

Obligo Nordic Climate Impact Fund Announces Final Close, Raising € 75 Million

Oslo, Norway, 5th of July – Obligo Investment Management ("Obligo") is pleased to announce the final close of its inaugural Article 9 direct investment fund, Obligo Nordic Climate Impact Fund ("ONCIF"), which has successfully raised a total of € 75 million. The fund has attracted primarily Nordic institutional investors, including pension plans, endowments, notable family offices and financial institutions.

“We are immensely grateful for the support and trust our investors have placed in us, especially in the current challenging fundraising environment,” said Mats Clarhäll, Head of Investor Relations of Obligo. “The successful close of ONCIF underscores the strong confidence our investors have in our strategy and our team's ability to deliver best-in-class returns while making a significant positive impact on the climate.”

ONCIF focuses on making investments in projects and companies in the Nordic lower mid-market with enterprise values in the range between € 25 - 250 million and that are pivotal to advancing sustainability and combating climate change. The fund will primarily target bilateral investments in the Nordic region, focusing on clean mobility, renewable energy, digital infrastructure, and carbon capture usage and storage, all investments where Obligo is able to leverage its expertise and extensive network.

“By investing in transformative businesses and projects, ONCIF aims to drive significant environmental impact investments while generating attractive financial returns for our investors,” added Christian Dovland, CEO of Obligo. “We believe that our focused approach and commitment to sustainability will create long-term value for both our investors and the broader community.”

With the fund now closed, ONCIF will continue to deploy capital into high-impact projects and companies, with six investments already concluded and several more in the pipeline. In addition to investments in new assets, future strategies also include add-on investments in ONCIF's current portfolio companies, such as Fastcharge (EV charging networks for heavy trucks) and Carbon Centric (carbon capture).

For more information, please contact:

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About Obligo Investment Management:

Obligo Investment Management is a leading alternative investment manager specializing in investments that promote sustainability and environmental impact, invested through funds or separate mandates / platforms. With a strong focus on the Nordic region, and a deep understanding of the industry together with its extensive network, Obligo is able to drive transformative change and to deliver exceptional returns for its investors.

For further details, visit www.obligogroup.com